

**HumanGood California Obligated Group
& Foundation Affiliates
(Members of HumanGood)**

Continuing Care Liquid Reserve Schedules
and Supplementary Information

December 31, 2022

HumanGood California Obligated Group & Foundation Affiliates (Members of HumanGood)

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Independent Auditors' Report

To the Members of the Boards of Directors of
HumanGood California Obligated Group & Foundation Affiliates (Members of HumanGood)

Report on the Continuing Care Liquid Reserve Schedules

Opinion

We have audited the accompanying continuing care liquid reserve schedules, Form 5-1 through Form 5-5 (the Schedules) of the HumanGood California Obligated Group & Foundation Affiliates (Members of HumanGood) (the Corporations), which comprise the continuing care liquid reserve schedules, as of and for the year ended December 31, 2022, and the related notes to the continuing care liquid reserve schedules.

In our opinion, the Schedules referred to above present fairly, in all material respects, the continuing care reserves of the Corporations as of and for the year ended December 31, 2022 in accordance with the liquid reserve requirements of California Health and Safety Code Section 1792 as described below.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Corporations and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 to the Schedules, which describes the basis of accounting used to prepare the Schedules. The Schedules are prepared by the Corporations on the basis of the liquid reserve requirements of California Health and Safety Code Section 1792, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of California Health and Safety Code Section 1792. Our opinion is not modified with respect to this matter.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these Schedules in accordance with the liquid reserve requirements of California Health and Safety Code Section 1792. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporations' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporations' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Restriction on Use

Our report is intended solely for the information and use of management and the board of directors of the Corporations and the State of California, Department of Social Services and is not intended to be, and should not be, used by anyone other than these specified parties.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the Schedules, as a whole.

The accompanying supplementary information on pages 23 through 30 is presented for the purpose of additional analysis and is not a required part of the Schedules. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the Schedules. The information has been subjected to the auditing procedures applied in the audit of the Schedules, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Schedules, or to the Schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the Schedules, taken as a whole.

Baker Tilly US, LLP

Philadelphia, Pennsylvania
April 27, 2023

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-1 Long-Term Debt Incurred in a Prior Fiscal Year (Including Balloon Debt)
Year Ended December 31, 2022

Form 5-1

	(a)	(b)	(c)	(d)	(e)
Long-Term Debt Obligation	Date Incurred	Principal Paid During Fiscal Year	Interest Paid During Fiscal Year	Credit Enhancement Premiums Paid in Fiscal Year	Total Paid (columns (b) + (c) + (d))
1	5/28/2015	\$ 2,355,000	\$ 2,023,000	\$ -	\$ 4,378,000
2	12/17/2015	1,075,000	958,000	-	2,033,000
3	12/1/2016	531,000	24,000	-	555,000
4	8/1/2019	2,960,000	6,721,000	-	9,681,000
5	10/1/2020	2,585,000	1,639,000	-	4,224,000
6	9/29/2021	-	3,879,000	-	3,879,000
7	Other	200,000	(9,000)	-	191,000
		TOTAL:	\$ 15,235,000	\$ -	\$ 24,941,000

*(Transfer this amount to
Form 5-3, Line 1)*

NOTE: For column (b), do not include voluntary payments made to pay down principal.

NOTE: In November 2022, HumanGood California Obligated Group drew the remaining \$31.6 million of its Series 2020 Taxable Bank Loan, dated October 1, 2020. Principal and interest paid for the entire Series 2020 loan, including the \$31.6 million drawdown can be found in line 5.

NOTE: In November 2022, HumanGood California Obligated Group repurchased \$19.2 million of its Series 2021 Bonds at a discount of \$5.3 million. The repurchased debt is held as treasury bonds reducing total outstanding debt for the HumanGood California Obligated Group financial statements. Amounts related to this repurchase transaction are not included in column B.

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-2 Long-Term Debt Incurred During Fiscal Year (Including Balloon Debt)
Year Ended December 31, 2022

Form 5-2

	(a)	(b)	(c)	(d)	(e)
Long-Term Debt Obligation	Date Incurred	Total Interest Paid During Fiscal Year	Amount of Most Recent Payment on the Debt	Number of Payments Over Next 12 Months	Reserve Requirement (See Instruction 5) (Columns (c) x (d))
N/A					
					-
TOTAL:			\$ -	-	\$ -

(Transfer this amount to Form 5-3, Line 2)

NOTE: For column (b), do not include voluntary payments made to pay down principal.

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-3 Calculation of Long-Term Debt Reserve Amount
Year Ended December 31, 2022

Form 5-3

Line		Total
1	Total from Form 5-1 bottom of Column (e)	\$ 24,941,000
2	Total from Form 5-2 bottom of Column (e)	\$ -
3	Facility leasehold or rental payment paid by provider during fiscal year (including related payments such as lease insurance)	1,134,000
4	TOTAL AMOUNT REQUIRED FOR LONG-TERM DEBT RESERVE:	\$ 26,075,000

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Terraces at Los Altos)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
Line				
1	Total operating expenses from financial statements			\$ 23,699,000
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		\$ 1,463,000	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		\$ -	
	c. Depreciation		\$ 3,957,000	
	d. Amortization		\$ -	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		\$ 7,763,000	
	f. Extraordinary expenses approved by the Department		\$ -	
3	Total Deductions			\$ 13,183,000
4	Net Operating Expenses			\$ 10,516,000
5	Divide Line 4 by 365 and enter the result			\$ 29,000
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			\$ 2,175,000

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)
COMMUNITY: Terraces at Los Altos

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Grand Lake Gardens)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
Line				
1	Total operating expenses from financial statements			\$ 5,407,000
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		\$ 47,000	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		\$ -	
	c. Depreciation		\$ 550,000	
	d. Amortization		\$ -	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		\$ 2,775,000	
	f. Extraordinary expenses approved by the Department		\$ -	
3	Total Deductions			\$ 3,372,000
4	Net Operating Expenses			\$ 2,035,000
5	Divide Line 4 by 365 and enter the result			\$ 6,000
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			\$ 450,000

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)
COMMUNITY: Grand Lake Gardens

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Piedmont Gardens)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
1	Total operating expenses from financial statements			<u>\$ 31,376,000</u>
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		<u>\$ 416,000</u>	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		<u>\$ -</u>	
	c. Depreciation		<u>\$ 2,664,000</u>	
	d. Amortization		<u>\$ -</u>	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		<u>\$ 12,516,000</u>	
	f. Extraordinary expenses approved by the Department		<u>\$ -</u>	
3	Total Deductions			<u>\$ 15,596,000</u>
4	Net Operating Expenses			<u>\$ 15,780,000</u>
5	Divide Line 4 by 365 and enter the result			<u>\$ 43,000</u>
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			<u><u>\$ 3,225,000</u></u>

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)
COMMUNITY: Piedmont Gardens

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Plymouth Village)
Year Ended December 31, 2022

Line	Form 5-4	Amounts	Total
1	Total operating expenses from financial statements		<u>\$ 19,607,000</u>
2	Deductions:		
	a. Interest paid on long-term debt (see instructions)	<u>\$ 309,000</u>	
	b. Credit enhancement premiums paid for long-term debt (see instructions)	<u>\$ -</u>	
	c. Depreciation	<u>\$ 2,314,000</u>	
	d. Amortization	<u>\$ -</u>	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract	<u>\$ 4,222,000</u>	
	f. Extraordinary expenses approved by the Department	<u>\$ -</u>	
3	Total Deductions		<u>\$ 6,845,000</u>
4	Net Operating Expenses		<u>\$ 12,762,000</u>
5	Divide Line 4 by 365 and enter the result		<u>\$ 35,000</u>
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.		<u><u>\$ 2,625,000</u></u>

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

COMMUNITY: Plymouth Village

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Valle Verde)
Year Ended December 31, 2022

Form 5-4

Line		Amounts	Total
1	Total operating expenses from financial statements		<u>\$ 35,515,000</u>
2	Deductions:		
	a. Interest paid on long-term debt (see instructions)	<u>\$ 1,355,000</u>	
	b. Credit enhancement premiums paid for long-term debt (see instructions)	<u>\$ -</u>	
	c. Depreciation	<u>\$ 5,053,000</u>	
	d. Amortization	<u>\$ -</u>	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract	<u>\$ 9,347,000</u>	
	f. Extraordinary expenses approved by the Department	<u>\$ -</u>	
3	Total Deductions		<u>\$ 15,755,000</u>
4	Net Operating Expenses		<u>\$ 19,760,000</u>
5	Divide Line 4 by 365 and enter the result		<u>\$ 54,000</u>
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.		<u><u>\$ 4,050,000</u></u>

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

COMMUNITY: Valle Verde

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Rosewood)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
Line				
1	Total operating expenses from financial statements			\$ 20,476,000
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		\$ 304,000	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		\$ -	
	c. Depreciation		\$ 1,397,000	
	d. Amortization		\$ -	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		\$ 12,326,000	
	f. Extraordinary expenses approved by the Department		\$ -	
3	Total Deductions			\$ 14,027,000
4	Net Operating Expenses			\$ 6,449,000
5	Divide Line 4 by 365 and enter the result			\$ 18,000
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			\$ 1,350,000

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

COMMUNITY: Rosewood

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Terraces of Los Gatos)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
1	Total operating expenses from financial statements			<u>\$ 35,726,000</u>
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		<u>\$ 1,522,000</u>	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		<u>\$ -</u>	
	c. Depreciation		<u>\$ 4,125,000</u>	
	d. Amortization		<u>\$ -</u>	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		<u>\$ 13,815,000</u>	
	f. Extraordinary expenses approved by the Department		<u>\$ -</u>	
3	Total Deductions			<u>\$ 19,462,000</u>
4	Net Operating Expenses			<u>\$ 16,264,000</u>
5	Divide Line 4 by 365 and enter the result			<u>\$ 45,000</u>
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			<u><u>\$ 3,375,000</u></u>

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

COMMUNITY: Terraces of Los Gatos

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Terraces at San Joaquin Gardens)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
Line				
1	Total operating expenses from financial statements			\$ 32,668,000
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		\$ 1,838,000	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		\$ -	
	c. Depreciation		\$ 4,938,000	
	d. Amortization		\$ -	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		\$ 10,495,000	
	f. Extraordinary expenses approved by the Department		\$ -	
3	Total Deductions			\$ 17,271,000
4	Net Operating Expenses			\$ 15,397,000
5	Divide Line 4 by 365 and enter the result			\$ 42,000
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			\$ 3,150,000

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

COMMUNITY: Terraces at San Joaquin Gardens

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Royal Oaks)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
Line				
1	Total operating expenses from financial statements			\$ 24,065,000
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		\$ 489,000	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		\$ -	
	c. Depreciation		\$ 3,205,000	
	d. Amortization		\$ -	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		\$ 4,588,000	
	f. Extraordinary expenses approved by the Department		\$ -	
3	Total Deductions			\$ 8,282,000
4	Net Operating Expenses			\$ 15,783,000
5	Divide Line 4 by 365 and enter the result			\$ 43,000
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			\$ 3,225,000

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

COMMUNITY: Royal Oaks

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (White Sands La Jolla)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
1	Total operating expenses from financial statements			<u>\$ 29,010,000</u>
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		<u>\$ 1,984,000</u>	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		<u>\$ -</u>	
	c. Depreciation		<u>\$ 5,400,000</u>	
	d. Amortization		<u>\$ -</u>	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		<u>\$ 5,128,000</u>	
	f. Extraordinary expenses approved by the Department		<u>\$ -</u>	
3	Total Deductions			<u>\$ 12,512,000</u>
4	Net Operating Expenses			<u>\$ 16,498,000</u>
5	Divide Line 4 by 365 and enter the result			<u>\$ 45,000</u>
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			<u><u>\$ 3,375,000</u></u>

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

COMMUNITY: White Sands La Jolla

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Windsor)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
1	Total operating expenses from financial statements			<u>\$ 12,811,000</u>
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		<u>\$ 56,000</u>	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		<u>\$ -</u>	
	c. Depreciation		<u>\$ 875,000</u>	
	d. Amortization		<u>\$ -</u>	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		<u>\$ 6,138,000</u>	
	f. Extraordinary expenses approved by the Department		<u>\$ -</u>	
3	Total Deductions			<u>\$ 7,069,000</u>
4	Net Operating Expenses			<u>\$ 5,742,000</u>
5	Divide Line 4 by 365 and enter the result			<u>\$ 16,000</u>
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			<u><u>\$ 1,200,000</u></u>

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)
COMMUNITY: Windsor

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Regents Point)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
1	Total operating expenses from financial statements			<u>\$ 28,290,000</u>
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		<u>\$ 568,000</u>	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		<u>\$ -</u>	
	c. Depreciation		<u>\$ 2,897,000</u>	
	d. Amortization		<u>\$ -</u>	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		<u>\$ 5,423,000</u>	
	f. Extraordinary expenses approved by the Department		<u>\$ -</u>	
3	Total Deductions			<u>\$ 8,888,000</u>
4	Net Operating Expenses			<u>\$ 19,402,000</u>
5	Divide Line 4 by 365 and enter the result			<u>\$ 53,000</u>
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			<u><u>\$ 3,975,000</u></u>

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)
COMMUNITY: Regents Point

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Westminster Gardens)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
Line				
1	Total operating expenses from financial statements			\$ 9,184,000
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		\$ 188,000	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		\$ -	
	c. Depreciation		\$ 1,317,000	
	d. Amortization		\$ -	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		\$ 1,671,000	
	f. Extraordinary expenses approved by the Department		\$ -	
3	Total Deductions			\$ 3,176,000
4	Net Operating Expenses			\$ 6,008,000
5	Divide Line 4 by 365 and enter the result			\$ 16,000
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			\$ 1,200,000

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

COMMUNITY: Westminster Gardens

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-4 Calculation of Net Operating Expenses (Redwood Terrace)
Year Ended December 31, 2022

		Form 5-4	Amounts	Total
Line				
1	Total operating expenses from financial statements			\$ 20,788,000
2	Deductions:			
	a. Interest paid on long-term debt (see instructions)		\$ 68,000	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		\$ -	
	c. Depreciation		\$ 2,573,000	
	d. Amortization		\$ -	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract		\$ 8,209,000	
	f. Extraordinary expenses approved by the Department		\$ -	
3	Total Deductions			\$ 10,850,000
4	Net Operating Expenses			\$ 9,938,000
5	Divide Line 4 by 365 and enter the result			\$ 27,000
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve amount.			\$ 2,025,000

PROVIDER: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)

COMMUNITY: Redwood Terrace

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-5 Annual Reserve Certification
Year Ended December 31, 2022

Form 5-5

Provider Name: HumanGood California Obligated Group and Foundation Affiliates (Members of HumanGood)
Fiscal Year Ended: 12/31/2022

We have reviewed our debt service reserve and operating expense reserve requirements as of, and for
the period ended 12/31/2022 and are in compliance with those requirements:

Our liquid reserve requirements, computed using the audited financial statements for the fiscal year are as follows:

[1] Debt Service Reserve Amount	\$ 26,075,000
[2] Operating Expense Reserve Amount	\$ 35,400,000
[3] Total Liquid Reserve Amount:	\$ 61,475,000

Qualifying assets sufficient to fulfill the above requirements are held as follows:

Qualifying Asset Description	Amount (market value at end of quarter)	
	Debt Service Reserve	Operating Reserve
[4] Cash and Cash Equivalents	\$ 10,865,000	\$ 32,595,000
[5] Investment Securities	\$ 84,446,000	\$ 253,338,000
[6] Equity Securities	_____	_____
[7] Unused/Available Lines of Credit	_____	_____
[8] Unused/Available Letters of Credit	_____	_____
[9] Debt Service Reserve	\$ 5,504,000	(not applicable)
[10] Other: _____ (describe qualifying asset)	_____	_____
Total Amount of Qualifying Assets Listed for Reserve Obligation: [11]	\$ 100,815,000	[12] \$ 285,933,000
Reserve Obligation Amount: [13]	\$ 26,075,000	[14] \$ 35,400,000
Surplus/ (Deficiency): [15]	\$ 74,740,000	[16] \$ 250,533,000

Signature: DocuSigned by:
Andy McDonald

(Authorized Representative)

Date: April 27, 2023

Chief Financial Officer
(Title)

HumanGood California Obligated Group & Foundation Affiliates (Members of HumanGood)

Notes to Continuing Care Liquid Reserve Schedules
December 31, 2022

1. Business and Organization

HumanGood (Parent Organization) is a California nonprofit public benefit tax-exempt corporation providing housing, health care and supportive services for seniors through its Life Plan Communities (LPCs) and affordable housing communities owned by its subsidiaries. HumanGood is the sole member of HumanGood NorCal (NorCal), HumanGood SoCal (SoCal), HumanGood Fresno (dba Terraces at San Joaquin Gardens, TSJG) and HumanGood Cornerstone (Cornerstone). NorCal is the sole member of HumanGood Foundation West (Foundation West) and SoCal is the sole member of HumanGood Foundation South (Foundation South). NorCal, SoCal and TSJG, which collectively form the HumanGood California Obligated Group, share the common parent entity of HumanGood, and together with Foundation West and Foundation South, constitute the HumanGood California Obligated Group & Foundation Affiliates (collectively, the Corporations).

HumanGood California Obligated Group

On August 1, 2019, concurrent with the date of issuance of the Series 2019A Tax-Exempt Revenue and Refunding Bonds and the Series 2019B Taxable Bonds, the HumanGood California Obligated Group (COG) was formed.

HumanGood NorCal

NorCal is a California nonprofit public benefit tax-exempt corporation which owns, operates and manages LPCs in which housing, health care and supportive services are provided for seniors. Seven of NorCal's nine directors are HumanGood's directors. The executive officers of HumanGood also serve as executive officers of NorCal. As of December 31, 2022, the following LPCs were owned and operated by NorCal:

Terraces at Los Altos	Valle Verde
Grand Lake Gardens	Rosewood
Piedmont Gardens	Terraces of Los Gatos
Plymouth Village	

On October 14, 2022, a fire broke out in a resident's unit and quickly spread across the 5th floor at Grand Lake Gardens, a Life Plan Community in Oakland, California, that is part of HumanGood NorCal. No residents were injured but the building sustained material damage. The building has been fully emptied of residents who were relocated into alternate affiliate or third-party senior care facilities.

HumanGood SoCal

SoCal is a California nonprofit public benefit tax-exempt corporation which owns, operates and manages LPCs in which housing, health care and supportive services are provided for seniors. Seven of SoCal's nine directors are HumanGood's directors. The executive officers of HumanGood also serve as executive officers of SoCal. As of December 31, 2022, the following LPCs were owned and operated by SoCal:

Royal Oaks	Regents Point
White Sands La Jolla	Westminster Gardens
Windsor	Redwood Terrace

During 2021, the Corporations have entered into negotiations to sell one of its LPCs, Windsor, to unrelated parties. On March 1, 2023, the Corporations closed on the sale of Windsor. The transaction, which was approved by California's Attorney General, was made for fair market value pursuant to an agreement between both parties.

HumanGood California Obligated Group & Foundation Affiliates (Members of HumanGood)

Notes to Continuing Care Liquid Reserve Schedules
December 31, 2022

HumanGood Fresno

TSJG is a California nonprofit public benefit tax-exempt corporation providing housing, health care and supportive services for seniors in Fresno, California, through its LPC. Seven of TSJG's nine directors are HumanGood's directors. The executive officers of HumanGood also serve as executive officers of TSJG.

HumanGood Foundation West

Foundation West is a California nonprofit public benefit tax-exempt corporation whose primary purpose is to develop, invest and administer funds to provide housing and care on behalf of certain residents. Foundation West's principal activity is to administer such funds under donor agreements. NorCal is the sole member of Foundation West, and therefore, elects the directors of Foundation West. Foundation West guarantees a certain NorCal bond obligation. Foundation West's obligations under the guaranty agreement are limited to Foundation West's income earned on its net assets without donor restrictions.

HumanGood Foundation South

Foundation South is a California nonprofit public benefit tax-exempt corporation whose primary purpose is to develop, invest and administer funds to provide housing and care on behalf of certain residents. Foundation South's principal activity is to administer such funds under donor agreements. SoCal is the sole member of Foundation South, and therefore, elects the directors of Foundation South. As a result, SoCal has control over Foundation South.

2. Basis of Accounting

The accompanying continuing care liquid reserve schedules have been prepared in accordance with the provisions of Health and Safety Code Section 1792 administered by the State of California, Department of Social Services and are not intended to be a complete presentation of the HumanGood California Obligated Group & Foundation Affiliates' assets, liabilities, revenues and expenses.

HumanGood California Obligated Group & Foundation Affiliates (Members of HumanGood)

Attachment I to Form 5-1: Principal Paid During Fiscal Year
State of California, Department of Social Services
Year Ended December 31, 2022

Description

Total principal paid from combining financial statements	<u>\$ 23,670,000</u>
Total principal paid during fiscal year per Form 5-1	
Long-term debt obligation #1	\$ 2,355,000
Long-term debt obligation #2	1,075,000
Long-term debt obligation #3	531,000
Long-term debt obligation #4	2,960,000
Long-term debt obligation #5	2,585,000
Long-term debt obligation #6	-
Long-term debt obligation #7	200,000
Repurchase of certain Series 2021 Bonds	<u>13,964,000</u>
Total principal paid during fiscal year	<u>\$ 23,670,000</u>

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Attachment II to Form 5-1: Interest Paid During Fiscal Year
State of California, Department of Social Services
Year Ended December 31, 2022

Total interest paid from combining financial statements	\$ 15,332,000
Subtract:	
Loan fees	<u>97,000</u>
Total interest paid during fiscal year	<u>15,235,000</u>
Interest paid related to long-term debt incurred during fiscal year (Form 5-2)	<u>-</u>
Interest paid related to long-term debt incurred during a prior fiscal year (Form 5-1)	<u><u>\$ 15,235,000</u></u>

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Attachment I to Form 5-2: Interest Paid on Long-Term Debt Incurred During Fiscal Year
State of California, Department of Social Services
Year Ended December 31, 2022

Total interest paid from combining financial statements	\$ 15,332,000
Subtract:	
Loan fees	<u>97,000</u>
Total interest paid during fiscal year	<u>15,235,000</u>
Interest related to long-term debt incurred during prior fiscal year (Form 5-1)	<u>15,235,000</u>
Interest paid related to long-term debt incurred during fiscal year (Form 5-2)	<u><u>\$ -</u></u>

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Attachment I to Form 5-4: Operating Expenses From Combining Financial Statements
State of California, Department of Social Services
Year Ended December 31, 2022

Description	Terraces at Los	Grand Lake	Piedmont	Plymouth	Valle Verde	Rosewood	Terraces of Los	Terraces at San	Royal Oaks	White Sands La	Windsor	Regents Point	Westminster	Redwood	Total
	Altos	Gardens	Gardens	Village			Gatos	Joaquin Gardens		Jolla			Gardens	Terrace	
Line 1, Total Operating Expenses From Combining Financial Statements:															
Total operating expenses from combining financial statements as reported	\$ 18,279,000	\$ 4,810,000	\$ 28,296,000	\$ 16,984,000	\$ 29,107,000	\$ 18,775,000	\$ 30,079,000	\$ 25,892,000	\$ 20,371,000	\$ 21,626,000	\$ 11,880,000	\$ 24,825,000	\$ 7,679,000	\$ 18,147,000	\$ 276,750,000
Add:															
Depreciation and amortization	3,957,000	550,000	2,664,000	2,314,000	5,053,000	1,397,000	4,125,000	4,938,000	3,205,000	5,400,000	875,000	2,897,000	1,317,000	2,573,000	\$ 41,265,000
Mortgage interest	1,463,000	47,000	416,000	309,000	1,355,000	304,000	1,522,000	1,838,000	489,000	1,984,000	56,000	568,000	188,000	68,000	10,607,000
Total	<u>\$ 23,699,000</u>	<u>\$ 5,407,000</u>	<u>\$ 31,376,000</u>	<u>\$ 19,607,000</u>	<u>\$ 35,515,000</u>	<u>\$ 20,476,000</u>	<u>\$ 35,726,000</u>	<u>\$ 32,668,000</u>	<u>\$ 24,065,000</u>	<u>\$ 29,010,000</u>	<u>\$ 12,811,000</u>	<u>\$ 28,290,000</u>	<u>\$ 9,184,000</u>	<u>\$ 20,788,000</u>	<u>\$ 328,622,000</u>

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Attachment II to Form 5-4: Deductions From Operating Expenses
State of California, Department of Social Services
Year Ended December 31, 2022

Line	Description	Terraces at San														Total	
		Terraces at Los Altos	Grand Lake Gardens	Piedmont Gardens	Plymouth Village	Valle Verde	Rosewood	Terraces of Los Gatos	Joaquin Gardens	Royal Oaks	White Sands La Jolla	Windsor	Regents Point	Westminster Gardens	Redwood Terrace		
2e	Total cash received during the fiscal year for services to resident who did not have a continuing care contract:																
sum of (A)	Monthly Fees - Private (Noncontract)	\$ 6,428,000	\$ 2,775,000	\$ 10,440,000	\$ 3,927,000	\$ 7,759,000	\$ 11,088,000	\$ 9,070,000	\$ 8,844,000	\$ 4,349,000	\$ 4,629,000	\$ 5,724,000	\$ 5,224,000	\$ 1,671,000	\$ 8,140,000	\$ 90,068,000	
(D)	Monthly Fees - Wellness - Private (Noncontract)	-	-	14,000	15,000	-	14,000	2,000	12,000	-	119,000	-	-	-	-	176,000	
(I)	Laboratory - Private (Noncontract)	35,000	-	38,000	13,000	82,000	46,000	105,000	76,000	14,000	-	15,000	27,000	-	36,000	487,000	
(F)	Therapies - Private (Noncontract)	1,209,000	-	2,032,000	116,000	1,269,000	679,000	3,942,000	1,241,000	552,000	391,000	853,000	468,000	-	403,000	13,155,000	
sum of (E)	Chargeable Supplies - Private (Noncontract)	-	-	51,000	1,000	17,000	52,000	49,000	-	99,000	31,000	5,000	15,000	-	1,000	321,000	
sum of (C)	Drugs - Private (Noncontract)	191,000	-	151,000	89,000	183,000	226,000	904,000	326,000	52,000	-	62,000	88,000	-	161,000	2,433,000	
(G)	Change in Accounts Receivable (Noncontract)	(100,000)	-	(210,000)	61,000	37,000	221,000	(257,000)	(4,000)	(478,000)	(42,000)	(521,000)	(399,000)	-	(532,000)	(2,224,000)	
	Total for Line 2e	\$ 7,763,000	\$ 2,775,000	\$ 12,516,000	\$ 4,222,000	\$ 9,347,000	\$ 12,326,000	\$ 13,815,000	\$ 10,495,000	\$ 4,588,000	\$ 5,128,000	\$ 6,138,000	\$ 5,423,000	\$ 1,671,000	\$ 8,209,000	\$ 104,416,000	
	Residential Living Fees Reconciliations																
(A)	Monthly Fees - Private (Noncontract)	\$ -	\$ 2,775,000	\$ 71,000	\$ 328,000	\$ -	\$ 952,000	\$ 6,000	\$ 183,000	\$ 426,000	\$ 97,000	\$ 1,614,000	\$ 136,000	\$ 96,000	\$ 515,000	\$ 7,199,000	
	Contract	7,913,000	245,000	9,543,000	7,782,000	14,983,000	3,350,000	12,517,000	12,256,000	7,901,000	10,735,000	1,357,000	11,295,000	5,477,000	4,679,000	110,033,000	
	Total Residential Living Fees	\$ 7,913,000	\$ 3,020,000	\$ 9,614,000	\$ 8,110,000	\$ 14,983,000	\$ 4,302,000	\$ 12,523,000	\$ 12,439,000	\$ 8,327,000	\$ 10,832,000	\$ 2,971,000	\$ 11,431,000	\$ 5,573,000	\$ 5,194,000	\$ 117,232,000	
	Assisted Living Fees Reconciliation																
(A)	Monthly Fees - Private (Noncontract)	\$ 1,659,000	\$ -	\$ 1,927,000	\$ 446,000	\$ 49,000	\$ 1,079,000	\$ 755,000	\$ 1,604,000	\$ 371,000	\$ 1,655,000	\$ 1,683,000	\$ 293,000	\$ 919,000	\$ 1,647,000	\$ 14,087,000	
	Contract	1,554,000	-	2,972,000	1,625,000	2,306,000	781,000	2,984,000	2,645,000	1,951,000	1,701,000	958,000	3,218,000	815,000	1,030,000	24,540,000	
	Total Assisted Living Fees	\$ 3,213,000	\$ -	\$ 4,899,000	\$ 2,071,000	\$ 2,355,000	\$ 1,860,000	\$ 3,739,000	\$ 4,249,000	\$ 2,322,000	\$ 3,356,000	\$ 2,641,000	\$ 3,511,000	\$ 1,734,000	\$ 2,677,000	\$ 38,627,000	
	Health Center Fees Reconciliation																
(A)	Monthly Fees - Private (Noncontract)	\$ 3,715,000	\$ -	\$ 7,787,000	\$ 2,928,000	\$ 7,710,000	\$ 8,736,000	\$ 7,707,000	\$ 6,046,000	\$ 3,552,000	\$ 2,583,000	\$ 2,427,000	\$ 4,709,000	\$ -	\$ 5,883,000	\$ 63,783,000	
(I)	Laboratory - Private (Noncontract)	35,000	-	38,000	13,000	82,000	46,000	105,000	76,000	14,000	-	15,000	27,000	-	36,000	487,000	
(F)	Therapies - Private (Noncontract)	1,209,000	-	2,032,000	116,000	1,269,000	679,000	3,942,000	1,241,000	552,000	391,000	853,000	468,000	-	403,000	13,155,000	
(E)	Chargeable Supplies - Private (Noncontract)	-	-	51,000	1,000	17,000	52,000	49,000	-	99,000	31,000	5,000	15,000	-	1,000	321,000	
(C)	Drugs - Private (Noncontract)	191,000	-	151,000	89,000	183,000	226,000	904,000	326,000	52,000	-	62,000	88,000	-	161,000	2,433,000	
(G)	Change in Accounts Receivable (Noncontract)	(100,000)	-	(210,000)	61,000	37,000	221,000	(257,000)	(4,000)	(478,000)	(42,000)	(521,000)	(399,000)	-	(532,000)	(2,224,000)	
	Total (Noncontract)	5,050,000	-	9,849,000	3,208,000	9,298,000	9,960,000	12,450,000	7,685,000	3,791,000	2,963,000	2,841,000	4,908,000	-	5,952,000	77,955,000	
	Contract	1,657,000	-	2,191,000	1,260,000	1,268,000	404,000	1,893,000	882,000	2,507,000	1,943,000	191,000	1,516,000	-	1,125,000	16,837,000	
	Total Health Center Fees Reconciliation	\$ 6,707,000	\$ -	\$ 12,040,000	\$ 4,468,000	\$ 10,566,000	\$ 10,364,000	\$ 14,343,000	\$ 8,567,000	\$ 6,298,000	\$ 4,906,000	\$ 3,032,000	\$ 6,424,000	\$ -	\$ 7,077,000	\$ 94,792,000	
	Memory Support Reconciliation																
(A)	Monthly Fees - Private (Noncontract)	\$ 1,054,000	\$ -	\$ 655,000	\$ 225,000	\$ -	\$ 321,000	\$ 602,000	\$ 1,011,000	\$ -	\$ 294,000	\$ -	\$ 86,000	\$ 656,000	\$ 95,000	\$ 4,999,000	
	Contract	1,143,000	-	1,025,000	579,000	2,172,000	865,000	1,430,000	1,362,000	-	439,000	-	614,000	77,000	733,000	10,439,000	
	Total Memory Support Fees	\$ 2,197,000	\$ -	\$ 1,680,000	\$ 804,000	\$ 2,172,000	\$ 1,186,000	\$ 2,032,000	\$ 2,373,000	\$ -	\$ 733,000	\$ -	\$ 700,000	\$ 733,000	\$ 828,000	\$ 15,438,000	
	Other Resident Services Reconciliation																
(D)	Monthly Fees - Other - Private (Noncontract)	\$ -	\$ -	\$ 14,000	\$ 15,000	\$ -	\$ 14,000	\$ 2,000	\$ 12,000	\$ -	\$ 119,000	\$ -	\$ -	\$ -	\$ -	\$ 176,000	
	Contract	24,000	104,000	601,000	204,000	258,000	133,000	182,000	75,000	1,212,000	452,000	57,000	563,000	-	50,000	3,915,000	
	Total Other Residential Services Revenue	\$ 24,000	\$ 104,000	\$ 615,000	\$ 219,000	\$ 258,000	\$ 147,000	\$ 184,000	\$ 87,000	\$ 1,212,000	\$ 571,000	\$ 57,000	\$ 563,000	\$ -	\$ 50,000	\$ 4,091,000	
	Total Cash Received for Resident Services	\$ 20,054,000	\$ 3,124,000	\$ 28,848,000	\$ 15,672,000	\$ 30,334,000	\$ 17,859,000	\$ 32,821,000	\$ 27,715,000	\$ 18,159,000	\$ 20,398,000	\$ 8,701,000	\$ 22,629,000	\$ 8,040,000	\$ 15,826,000	\$ 270,180,000	

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Attachment I to Form 5-5: Schedule of Qualifying Assets, Debt Service Reserve and Operating Reserve
State of California, Department of Social Services
Year Ended December 31, 2022

Total Cash and Cash Equivalents From Combined Financial Statements

Cash and cash equivalents (p.3) \$ 43,460,000

Cash and Cash Equivalents Reconciliation From Form 5-5

Debt service reserve, cash and cash equivalents 10,865,000
Operating reserve, cash and cash equivalents 32,595,000

Total cash and cash equivalents listed on Form 5-5 \$ 43,460,000

Total Investments From Combined Financial Statements

Investments (p.3) \$ 215,820,000
Designated Investments (p.3) 121,964,000

Total investments from combining financial statements \$ 337,784,000

Investment Securities Reconciliation From Form 5-5

Debt service reserve, investments \$ 84,446,000
Operating reserve, investments 253,338,000

Total investments listed on Form 5-5 \$ 337,784,000

Debt Service Reserve From Combined Financial Statements

Current portion of restricted investments (p.3) \$ 5,504,000

Debt Service Reserve Reconciliation From Form 5-5

Debt service reserve \$ 5,504,000

Debt Service Reserve Reconciliation

Cash and cash equivalents, Form 5-5 \$ 10,865,000
Investment securities, Form 5-5 84,446,000
HumanGood California Obligated Group debt service reserve 5,504,000

Total listed for debt service reserve \$ 100,815,000

Operating Reserve Reconciliation

Cash and cash equivalents, Form 5-5 \$ 32,595,000
Investment securities, Form 5-5 253,338,000

Total listed for operating reserve \$ 285,933,000

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-5 Supplemental Schedule: Description of Reserves Under SB 1212
State of California, Department of Social Services
Year Ended December 31, 2022

Total Qualifying Assets as Filed:

Cash and cash equivalents	\$ 43,460,000
Unrestricted investment securities	215,820,000
Designated investments	121,964,000
Debt service reserve	<u>5,504,000</u>
 Total qualifying assets	 <u>386,748,000</u>

Comments in Consistency With Tax Exempt Status Under AB 1169

Reservations and Designations:

Designated for Benevolence	59,613,000	Foundation West unrestricted endowment funds qualify for liquid reserves but are not generally available for operations. Foundation West provides a limited guarantee for certain debt service obligations as described in Note 6 to the audited combined financial statements. Earnings from the Foundation West unrestricted endowment funds are distributed to the communities for assistance with benevolence needs of residents but could be made available if necessary.
Designated for Retirement	4,549,000	Assets included in non-qualified retirement plan that is subject to claims of creditors as discussed in Note 8 to the audited financial statements. Funds could be made available if necessary.
Designated for Innovation	10,000,000	Anticipated funds to be utilized to fund innovation initiatives at HumanGood. Funds could be made available if necessary.
Designated for Capital Projects	<u>47,802,000</u>	Anticipated funds to be utilized to fund certain capital project initiatives at HumanGood. Funds could be made available if necessary.
 Total reservations and designations	 <u>\$ 121,964,000</u>	

Note: The Corporations have investments, which are available for utilization within one year in the normal course of operations. Accordingly, these assets have been included above. Additionally, certain other board-designated assets are internally designated for long-term purposes and an operating reserve. These investments are not used for general expenditure within the next year; however, the board-designated amounts could be made available, if necessary, and as such are included above. Total qualifying assets exclude any amounts with external donor restrictions.

**HumanGood California Obligated Group & Foundation Affiliates
(Members of HumanGood)**

Form 5-5 Supplemental Schedule: Per Capita Cost Operations
State of California - Department of Social Services
December 31, 2022

Description	Terraces at Los Altos						Terraces at San Joaquin Gardens			White Sands La Jolla		Windsor	Regents Point	Westminster Gardens	Redwood Terrace	Total
	Terraces at Los Altos	Grand Lake Gardens	Piedmont Gardens	Plymouth Village	Valle Verde	Rosewood	Terraces of Los Gatos	Royal Oaks	White Sands La Jolla	Windsor	Regents Point	Westminster Gardens	Redwood Terrace			
Per Capita Cost of Operations																
Operating expenses (Form 5-4, line 1)	\$ 23,699,000	\$ 5,407,000	\$ 31,376,000	\$ 19,607,000	\$ 35,515,000	\$ 20,476,000	\$ 35,726,000	\$ 32,668,000	\$ 24,065,000	\$ 29,010,000	\$ 12,811,000	\$ 28,290,000	\$ 9,184,000	\$ 20,788,000	\$ 328,622,000	
Mean Number of CCRC Residents	158	35.5	221.5	228.5	373	111.5	261	330	222	228	47.5	299.5	147.5	133	2,797	
Per Capita Cost of Operations	\$ 149,994	\$ 152,310	\$ 141,652	\$ 85,807	\$ 95,214	\$ 183,641	\$ 136,881	\$ 98,994	\$ 108,401	\$ 127,237	\$ 269,705	\$ 94,457	\$ 62,264	\$ 156,301	\$ 117,512	